

ANNUAL STATISTICAL BULLETIN

JANUARY—DECEMBER 2022

Market capitalization: 214.275.753.577

Turnover: 7.444.117.438

Number of transactions: 17.274

MBI10: 5.652,33

↓4,29%

↓42,08%

↓16,34%

↓8,14%

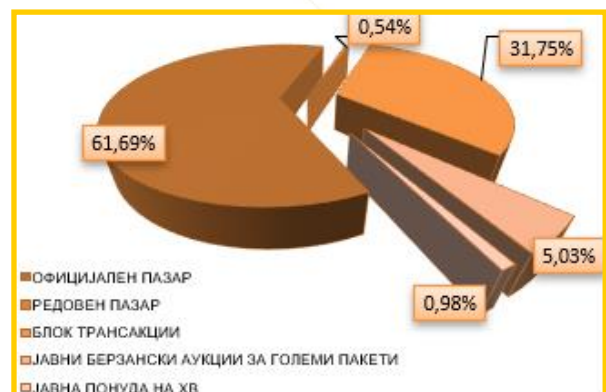
BASIC INDICATORS

	January - December 2021	January - December 2022	% of change
TURNOVER (denars)			
TRADING IN BEST	6.736.800.362	4.632.839.043	-31,23
Shares	5.395.274.034	4.151.305.343	-23,06
Bonds	1.341.526.328	459.940.520	-65,72
Other securities	0	21.593.180	-
DAILY AVERAGE TURNOVER (denars)	27.274.495	18.744.902	-31,27
DAILY AVERAGE NUMBER OF TRANSACTIONS	83	70	-15,66
BLOCK TRANSACTIONS	6.070.010.376	2.363.720.851	-61,06
PUBLIC AUCTIONS	270.322	0	-
PUBLIC AUCTIONS FOR BIG SHARE PACKAGES	37.551.544	374.532.000	890,25
PUBLIC OFFERING	8.868.000	73.025.544	723,47
TOTAL	12.853.500.604	7.444.117.438	-42,08
NUMBER OF TRANSACTIONS			
TRADING IN BEST	20.444	17.107	-16,32
BLOCK TRANSACTIONS	181	147	-18,78
PUBLIC AUCTIONS	3	0	-
PUBLIC AUCTIONS FOR BIG SHARE PACKAGES	3	4	-33,33
PUBLIC OFFERING	16	11	-31,25
TOTAL	20.647	17.274	-16,34
MARKET CAPITALIZATION (denars)			
MARKET CAPITALIZATION OF SHARES	223.887.377.263	214.275.753.577	-4,29
LISTED SHARES	218.250.744.638	207.586.096.399	-4,89
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	5.636.632.625	6.689.657.178	18,68
MARKET CAPITALIZATION OF BONDS	18.318.883.856	19.165.538.535	4,62
MARKET CAPITALIZATION OF OTHER SECURITIES	312.666.183	307.471.500	-1,66
TOTAL MARKET CAPITALIZATION	242.518.927.301	233.748.763.612	-3,62
MBI10	6.153,48	5.652,33	-8,14
OMB	133,62	124,61	-6,74
NUMBER OF LISTED COMPANIES	96*	94	-2,08
NUMBER OF TRADING DAYS	247	246	-0,40

*The calculation includes the shares of ArceloMittal Skopje (HRM) AD Skopje, Blagoj Tufanov AD Radovish and Trudbenik AD Ohrid which are long term suspended from listing.

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (euro)	%	Num. of trans.
OFFICIAL MARKET	4.592.512.287	74.502.780	61,69	16.570
REGULAR MARKET	40.326.756	654.547	0,54	542
BLOCK TRANSACTIONS	2.363.720.851	38.355.563	31,75	147
PUBLIC AUCTIONS FOR BIG SHARE PACKAGES	374.532.000	6.088.860	5,03	4
PUBLIC OFFERING	73.025.544	1.183.657	0,98	11
TOTAL	7.444.117.438	120.785.407	100,00	17.274



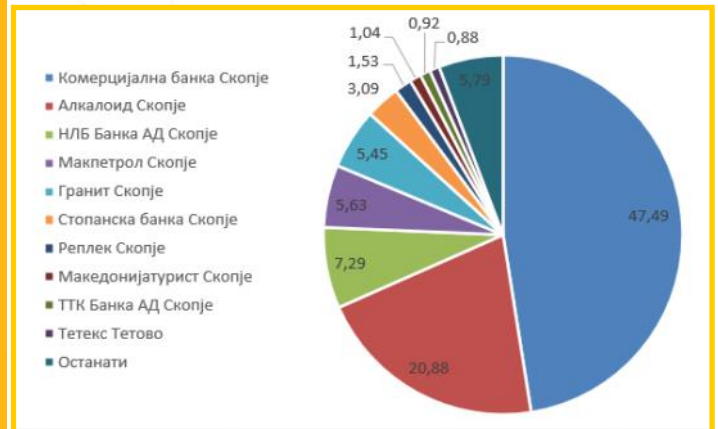
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TURNOVER PER MONTHS

Month	Trading in BEST		Block transactions		Public auctions		Public auctions for big share packages		Public offering		Total	
	Turnover MKD	%	Turnover MKD	%	Turnover MKD	%	Turnover MKD	%	Turnover MKD	%	Turnover MKD	%
January	698.220.800	15,07	203.541.190	8,61	0	0,00	0	0,00	0	0,00	901.761.990	12,11
February	589.361.057	12,72	409.486.366	17,32	0	0,00	0	0,00	68.360.000	93,61	1.067.207.423	14,34
March	362.473.605	7,82	310.556.745	13,14	0	0,00	32.158.000	8,59	0	0,00	705.188.350	9,47
April	581.998.067	12,56	382.268.690	16,17	0	0,00	0	0,00	0	0,00	964.266.757	12,95
May	497.949.423	10,75	79.567.556	3,37	0	0,00	0	0,00	0	0,00	577.516.979	7,76
June	339.514.850	7,33	82.226.872	3,48	0	0,00	0	0,00	4.665.544	6,39	426.407.266	5,73
July	205.067.875	4,43	225.474.562	9,54	0	0,00	0	0,00	0	0,00	430.542.437	5,78
August	255.992.957	5,53	72.512.220	3,07	0	0,00	0	0,00	0	0,00	328.505.177	4,41
September	325.965.486	7,04	149.085.890	6,31	0	0,00	0	0,00	0	0,00	475.051.376	6,38
October	250.375.687	5,40	322.474.074	13,64	0	0,00	342.374.000	91,41	0	0,00	915.223.761	12,29
November	225.322.728	4,86	79.088.760	3,35	0	0,00	0	0,00	0	0,00	304.411.488	4,09
December	300.596.508	6,49	47.437.926	2,01	0	0,00	0	0,00	0	0,00	348.034.434	4,68
Total	4.632.839.043	100,00	2.363.720.851	100	0	0,00	374.532.000	100,00	73.025.544	100,00	7.444.117.438	100,00

10 MOST LIQUID SHARES (Official market)

Issuer	Average price (MKD)	Volume	Turnover in MKD	Numb. of transac.
Komercijalna banka Skopje	11.995,59	162.763	1.952.438.490	6.663
Alkaloid Skopje	17.475,80	49.129	858.568.586	3.152
NLB Banka AD Skopje	26.731,81	11.206	299.556.623	1.024
Makpetrol Skopje	72.937,13	3.171	231.283.654	919
Granit Skopje	1.412,08	158.718	224.122.734	818
Stopanska banka Skopje	1.429,66	88.787	126.935.110	713
Replek Skopje	99.266,79	635	63.034.411	128
Makedonijaturist Skopje	4.634,48	9.211	42.688.155	233
TTK Banka AD Skopje	1.379,97	27.447	37.875.901	249
Teteks Tetovo	2.359,25	15.402	36.337.230	144
Rest		644.366	238.137.693	1.901
Total		1.170.835	4.110.978.587	15.944



TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (MKD)		% of change
	30.12.2021	29.12.2022	
TOP GAINERS			
GD-Tikves Kavadarci	157,00	1.000,00	536,94
Oranzerii Hamzali Strumica	100,00	201,00	101,00
Stopanska banka Skopje– preference	472,00	800,00	69,49
UNI Banka Skopje	2.701,00	4.005,60	48,30
Makstil Skopje	99,00	132,00	33,33
TOP LOSERS			
Beton Skopje	3.709,00	1.500,00	-59,56
Liberti Skopje	60,00	39,00	-35,00
Zito Luks Skopje	170,00	114,00	-32,94
RZ Ugotur Skopje	28,00	20,00	-28,57
Stopanska banka Bitola	3.100,00	2.430,00	-21,61

ANNUAL STATISTICAL BULLETIN

MBI10

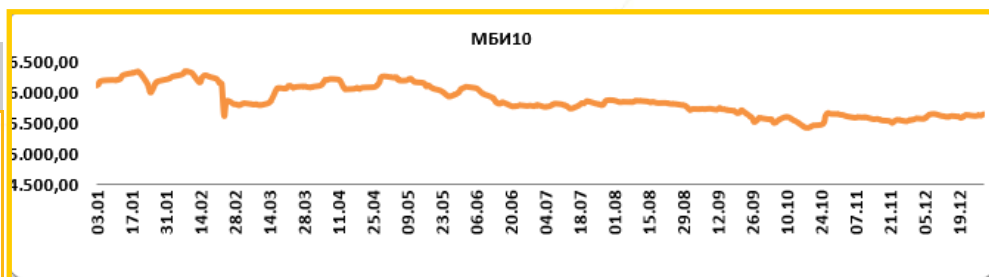
Value at 29.12.2022 5.652,33

MAX January-December 2022(09.02) 6.364,81

MIN January-December 2022 (19.10) 5.427,96

% of change from 30.06.2022 -2,33%

% of change from 30.12.2021 -8,14%

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

TRADING WITH MBI10 LISTED COMPANIES

Issuer	Max. (MKD)	Min. (MKD)	Average price (MKD)	Volume	Turnover in MKD	Turnover in Eur	% in turnover	Numb. of transac.	Market capitalization (MKD)
Alkaloid AD Skopje	19.400,00	15.556,00	17.475,80	50.794	887.473.666	14.397.832	16,64	3.159	24.558.124.200
Granit AD Skopje	1.546,00	1.184,00	1.412,08	450.542	637.812.478	10.358.276	11,96	842	3.916.251.385
Komercijalna banka AD Skopje	13.300,00	10.400,00	11.995,59	217.976	2.631.652.846	42.687.290	49,36	6.700	26.615.536.983
Makpetrol AD Skopje	80.600,00	65.500,00	72.937,13	3.700	269.161.654	4.367.034	5,05	922	7.573.879.251
Makedonijaturist AD Skopje	4.900,00	4.260,00	4.634,48	9.211	42.688.155	692.420	0,80	233	1.989.886.800
Stopanska banka AD Skopje	1.699,00	1.240,00	1.429,66	93.559	134.100.638	2.175.416	2,52	716	23.501.402.280
TTK banka AD Skopje	1.451,00	1.260,00	1.379,97	69.180	94.124.068	1.527.849	1,77	256	1.230.188.240
Makedonski Telekom AD Skopje	380,00	345,00	360,51	78.791	28.405.310	460.873	0,53	354	34.981.154.700
Stopanska banka AD Bitola	3.399,00	2.360,00	3.131,59	23.840	78.765.366	1.277.583	1,48	154	950.074.110
NLB banka AD Skopje	29.999,00	21.500,00	26.731,81	19.176	527.615.339	8.556.686	9,90	1.032	20.241.245.700
Total				1.016.769	5.331.799.520	86.501.260	100,00	14.368	145.557.743.649

MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio[1]	Dividend yield[2]	Average price 29.12.2022	Average price 30.12.2021	% of change
Alkaloid AD Skopje	18,82	2,56%	17.157,28	18.440,17	-6,96
Granit AD Skopje	28,84	2,82%	1.275,08	1.392,78	-8,45
Komercijalna banka AD Skopje	11,43	5,31%	11.678,26	11.725,93	-0,41
Makpetrol AD Skopje	5,37	4,45%	67.394,06	78.280,00	-13,91
Makedonijaturist AD Skopje	90,48	2,73%	4.400,00	4.850,00	-9,28
Stopanska banka AD Skopje	9,53	0,00%	1.346,00	1.373,27	-1,99
TTK banka AD Skopje	27,58	3,39%	1.355,00	1.430,00	-5,24
Makedonski Telekom AD Skopje	21,98	5,47%	365,00	345,00	5,80
Stopanska banka AD Bitola	2,75	0,00%	2.430,00	3.100,00	-21,61
NLB banka AD Skopje	9,12	3,11%	23.700,00	29.194,88	-18,82

[1] Share price at last day of trading in currently month,/ Earnings per share

[2]The ratios are calculated using the data from the last published Audited financial reports and last payed dividend.

FOREIGN INVESTORS IN MBI10 LISTED COMPANIES

Issuer	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	Change XII2022/ XII2021
Alkaloid AD Skopje	2,75%	2,75%	2,74%	2,73%	2,71%	2,69%	2,70%	2,68%	2,68%	2,68%	2,66%	2,64%	-0,16%
Granit AD Skopje	2,99%	3,15%	3,15%	3,14%	3,06%	3,06%	3,06%	3,06%	3,03%	8,01%	8,18%	8,18%	5,14%
Komercijalna banka AD Skopje	2,37%	2,35%	2,33%	2,33%	2,32%	2,32%	2,26%	2,26%	2,33%	2,32%	2,33%	2,34%	-0,06%
Makpetrol AD Skopje	1,44%	1,44%	1,42%	1,42%	1,44%	1,44%	1,43%	1,43%	1,42%	1,41%	1,41%	1,41%	-0,01%
Makedonijaturist AD Skopje	0,80%	0,80%	0,80%	0,80%	0,78%	0,78%	0,78%	0,77%	0,77%	0,82%	0,82%	0,77%	-0,04%
Stopanska banka AD Skopje	92,37%	92,38%	92,38%	92,38%	92,38%	92,37%	92,37%	92,37%	92,37%	92,37%	92,37%	92,37%	0,00%
TTK banka AD Skopje	1,13%	1,10%	1,10%	1,10%	1,10%	1,10%	1,10%	1,10%	1,10%	1,07%	1,07%	1,07%	-0,06%
Makedonski Telekom AD Skopje	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	1,09%	0,00%
Stopanska banka AD Bitola	1,96%	1,96%	1,96%	1,93%	1,93%	1,93%	1,93%	1,90%	1,87%	1,87%	1,87%	1,87%	-0,10%
NLB banka AD Skopje	87,54%	87,54%	87,54%	87,54%	87,52%	87,49%	87,49%	87,46%	87,46%	87,46%	87,44%	87,41%	-0,20%

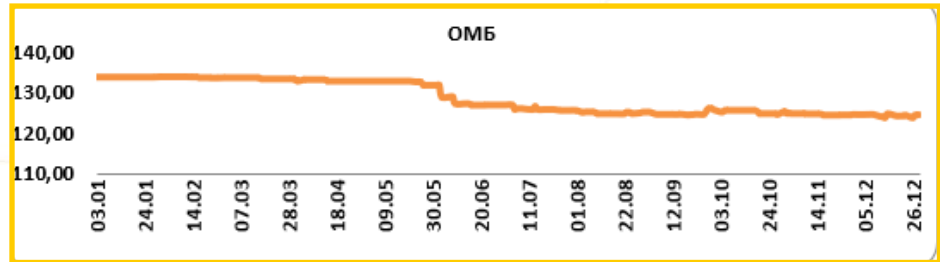
Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

ANNUAL STATISTICAL BULLETIN

OMB

Value at 29.12.2022 **124,61**

MAX January-December 2022(31.01)	133,70
MIN January-December 2022(26.12)	123,90
% of change from 30.06.2022	-1,84%
% of change from 30.12.2021	-6,74%



All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

OVERVIEW OF THE TRADING WITH BONDS

	Max (%)	Min (%)	Last daily average price (%)	Last Trading day	Volume (NV in euro)	Turnover (MKD)	Number of transactions	Yield to maturity*
SN OSiguritelen Broker AD Bitola - corporative bonds I-st issue	100,00	100,00	100,00	12.12.2022	500	5.000.000	1	5,99%
TTK banka AD Skopje—corporative bonds I-st issue	100,00	100,00	100,00	15.4.2022	100	6.163.400	2	2,97%
Government bonds DO2019/15-1134	105,30	105,30	105,30	09.2.2022	1.759	18.522.270	2	3,00%
Government bonds DO2019/10-0749dk	101,60	101,60	101,60	01.4.2022	750	7.620.000	9	4,19%
Government bonds DO2019/04-0234	107,10	107,10	107,10	31.1.2022	11.725	125.574.750	1	3,09%
Government bonds DO2020/04-0450dk	100,00	100,00	100,00	12.5.2022	1.000	10.000.000	12	4,00%
Government bonds denationalization.(RMDEN013)	99,00	98,00	99,00	13.4.2022	51.621	3.152.123	2	3,11%
Government bonds denationalization.(RMDEN014)	99,00	99,00	99,00	13.4.2022	274.390	16.759.288	1	2,72%
Government bonds denationalization.(RMDEN015)	99,00	99,00	99,00	13.4.2022	235.943	14.411.008	1	2,54%
Government bonds denationalization.(RMDEN016)	99,90	92,10	93,00	26.12.2022	101.559	6.143.352	12	5,21%
Government bonds denationalization.(RMDEN017)	95,00	90,00	90,00	30.8.2022	13.413	761.932	6	5,61%
Government bonds denationalization.(RMDEN018)	99,00	99,00	99,00	13.4.2022	329.874	20.148.147	5	2,31%
Government bonds denationalization.(RMDEN019)	99,90	90,00	92,00	30.11.2022	179.431	10.485.382	50	4,32%
Government bonds denationalization.(RMDEN020)	99,90	88,00	90,00	23.12.2022	721.215	41.612.220	99	4,63%
Government bonds denationalization.(RMDEN021)	94,90	90,00	91,80	28.12.2022	3.021.941	173.586.648	418	3,92%

*The calculation model shows the annual average yield to maturity of bonds with a maturity of more than 1 year and is adjusted to the characteristics of the bonds. Calculation date is 31.12.2022, using the last average price of the bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI*	XII
Buying Foreign private investors	0,29%	0,70%	0,32%	0,75%	0,12%	0,26%	0,24%	0,73%	3,86%	0,00%	3,29%	0,79%
Buying Foreign Legal investors	1,07%	0,10%	0,19%	0,36%	1,60%	10,87%	4,97%	3,99%	0,85%	25,45%	0,40%	10,58%
TOTAL	1,36%	0,80%	0,51%	1,10%	1,72%	11,13%	5,21%	4,72%	4,71%	25,45%	3,69%	11,37%
Buying Domestic private investors	71,79%	59,39%	71,86%	46,14%	81,28%	50,75%	51,73%	75,81%	72,81%	22,57%	57,99%	67,32%
Buying Domestic Legal investors	26,85%	39,80%	27,64%	52,76%	17,00%	38,12%	43,06%	19,47%	22,47%	51,98%	38,32%	21,31%
TOTAL	98,64%	99,20%	99,49%	98,90%	98,28%	88,87%	94,79%	95,28%	95,29%	74,55%	96,31%	88,63%
Selling Foreign private investors	1,90%	0,11%	0,32%	0,21%	0,80%	3,91%	3,94%	3,48%	0,93%	0,37%	2,98%	3,78%
Selling Foreign Legal investors	3,90%	0,55%	1,75%	0,53%	3,99%	0,48%	0,01%	0,16%	0,21%	0,47%	0,68%	2,43%
TOTAL	5,80%	0,66%	2,07%	0,74%	4,79%	4,40%	3,95%	3,65%	1,13%	0,84%	3,66%	6,20%
Selling Domestic private investors	45,54%	64,04%	70,99%	63,61%	49,49%	71,05%	64,82%	76,41%	71,28%	40,09%	53,91%	59,58%
Selling Domestic Legal investors	48,67%	35,30%	26,95%	35,65%	45,72%	24,55%	31,23%	19,95%	27,59%	59,07%	42,43%	34,22%
TOTAL	94,20%	99,34%	97,93%	99,26%	95,21%	95,60%	96,05%	96,35%	98,87%	99,16%	96,34%	93,80%

Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover. Note: The calculation does not include data from the public offering of bonds issued by SN Broker AD Skopje.

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TRADING IN SHARES OF LISTED COMPANIES ON THE MACEDONIAN STOCK EXCHANGE

Issuer	Nominal value	Number of issued shares	Max. price	Min. price	Average price	Number of trans.	Turnover (MKD)	Turnover (EUR)	Market capitalization (MKD)
Komercijalna banka Skopje	1000.00000000 MKD	2.279.067	13.300,00	10.400,00	11.995,59	6.700	2.631.652.846	42.687.290	26.615.536.983
Alkaloid Skopje	25.56000000 EUR	1.431.353	19.400,00	15.556,00	17.475,80	3.159	887.473.666	14.397.832	24.558.124.200
Granit Skopje	5.00000000 EUR	3.071.377	1.546,00	1.184,00	1.412,08	842	637.812.478	10.358.276	3.916.251.385
NLB Banka AD Skopje	1000.00000000 MKD	854.061	29.999,00	21.500,00	26.731,81	1.032	527.615.339	8.556.686	20.241.245.700
Replek Skopje	562.42000000 EUR	25.920	107.800,00	83.005,00	99.266,79	141	393.135.911	6.381.923	2.269.296.000
Makpetrol Skopje	511.29000000 EUR	112.382	80.600,00	65.500,00	72.937,13	922	269.161.654	4.367.034	7.573.879.251
Stopanska banka Skopje	201.10000000 MKD	17.460.180	1.699,00	1.240,00	1.429,66	716	134.100.638	2.175.416	23.501.402.280
ZK Pelagonija Bitola	70.21000000 EUR	202.891	3.600,00	3.422,00	3.516,63	25	104.532.488	1.696.875	694.293.002
TTK Banka AD Skopje	1000.00000000 MKD	907.888	1.451,00	1.260,00	1.379,97	256	94.124.068	1.527.849	1.230.188.240
Stopanska banka Bitola	3000.00000000 MKD	390.977	3.399,00	2.360,00	3.131,59	154	78.765.366	1.277.583	950.074.110
Teteks Tetovo	50.40000000 EUR	414.171	2.575,00	2.130,00	2.359,25	147	54.408.580	883.305	1.035.427.500
Makedonski Telekom Skopje	25.56000000 EUR	452.247	4.900,00	4.260,00	4.634,48	233	42.688.155	692.420	1.989.886.800
UNI Banka Skopje	1000.00000000 MKD	545.987	4.020,00	2.600,00	3.094,42	212	34.759.629	564.223	2.187.005.527
Makstil Skopje	5.11000000 EUR	14.622.943	150,00	85,00	116,04	431	34.733.742	563.411	1.930.228.476
Pekabesko Skopje	46.00000000 EUR	32.450	16.500,00	13.600,00	16.082,83	44	32.091.012	520.680	535.425.000
Makedonski Telekom Skopje	100.00000000 MKD	95.838.780	380,00	345,00	360,51	354	28.405.310	460.873	34.981.154.700
Vitaminka Prilep	52.78000000 EUR	76.720	12.200,00	12.150,00	12.163,32	8	23.947.650	388.214	935.984.000
Prilepska Pivarnica Prilep	125.00000000 EUR	39.918	37.000,00	31.997,00	33.356,02	30	22.810.926	370.168	1.277.376.000
Zito Polog Tetovo	51.13000000 EUR	55.997	2.200,00	2.200,00	2.200,00	2	15.473.700	250.807	123.193.400
Oilko KDA Skopje	6000.00000000 MKD	250.923				2	12.420.000	201.313	1.505.538.000
Ading Skopje	9.98000000 EUR	386.400	840,00	704,00	771,01	18	10.732.578	173.967	324.576.000
VV Tikves AD Kavadarci	51.13000000 EUR	270.450	5.502,00	5.000,00	5.357,38	39	8.593.232	139.376	1.488.015.900
OKTA Skopje	51.12000000 EUR	846.360	3.800,00	3.200,00	3.549,33	122	8.500.641	137.849	2.962.260.000
Cementarnica USJE Skopje	3100.00000000 MKD	563.784	41.050,00	28.201,00	31.374,07	39	7.592.525	123.204	16.349.736.000
Pelisterka Skopje	51.00000000 EUR	50.180	2.700,00	2.400,00	2.609,70	19	7.367.692	119.441	131.421.420
Fersped Skopje	37400.00000000 MKD	18.113	59.850,00	53.000,00	56.788,09	28	6.530.630	105.897	959.989.000
RZ Ekonomika Skopje	10.00000000 DEM	535.245	50,00	50,00	50,00	68	4.585.150	74.449	26.762.250
Automakedonija Skopje	44.48000000 EUR	82.529	2.700,00	2.450,00	2.662,47	7	4.259.950	69.057	222.828.300
Rade Koncar Skopje	20.00000000 EUR	206.230	2.150,00	2.060,00	2.101,32	9	3.939.980	64.063	433.083.000
Ugotur Skopje	1.05000000 EUR	866.160	28,00	20,00	20,05	8	3.435.640	55.862	17.323.200
Stopanska banka Skopje– preference	400.00000000 MKD	227.444	800,00	451,00	658,60	26	2.502.961	40.623	181.955.200
Triglav osiguruvanje Skopje	50.00000000 EUR	60.184	10.000,00	10.000,00	10.000,00	3	2.480.000	40.226	601.840.000
RZ Uslugi Skopje	5.11000000 EUR	1.571.668	75,00	50,00	52,19	69	1.996.120	32.395	81.490.986
Beton Skopje	255.65000000 EUR	54.562	4.001,00	1.500,00	2.373,46	33	1.815.699	29.469	81.843.000
Liberti Skopje	5.11000000 EUR	32.950.713	76,00	39,00	57,70	49	1.501.946	24.359	1.285.077.807
RZ Tehnicka kontrola Skopje	5.11000000 EUR	210.419	521,00	401,00	456,42	25	1.414.446	22.962	94.688.550
Kristal 1923 AD Veles	25.56000000 EUR	516.000	160,00	152,00	154,93	6	1.391.000	22.556	82.560.000
Slavej Skopje	50.00000000 EUR	20.485	3.100,00	3.100,00	3.100,00	6	1.351.600	21.976	63.503.500
Veteks Veles	51.13000000 EUR	30.048	1.002,00	1.002,00	1.002,00	2	1.167.330	18.921	30.108.096
Makedonija Osiguruvanje Skopje	20.08000000 EUR	717.462	1.200,00	1.001,00	1.193,64	7	1.119.630	18.156	860.954.400
Other listed shares on Official Market with turnover less than 1 mill. MKD						79	5.353.071	86.851	23.254.569.236
Total						16.072	6.147.744.979	99.743.836	207.586.096.399



ANNUAL STATISTICAL BULLETIN

TURNOVER PER MEMBERS / in denars*

Member	Member	Trading in BEST	% in BEST	Block transaction	% Block	Public auctions	% Public auctions	Public offering	% Public offering	Total
Eurohaus AD Skopje	EH	1.981.647.012	21,39	2.116.327.316	44,77	342.374.000	45,71	0	0,00	4.440.348.328
Komercijalna banka AD Skopje	KB	1.868.262.499	20,16	831.467.824	17,59	374.532.000	50,00	5.000.000	3,42	3.079.262.323
ILIRIKA INVESTMENTS AD Skopje	IL	2.152.030.946	23,23	567.140.618	12,00	15.248.000	2,04	0	0,00	2.734.419.564
TTK Banka Skopje	TK	680.956.972	7,35	351.275.464	7,43	0	0,00	0	0,00	1.032.232.436
INVESTBROKER AD Skopje	MI	666.514.841	7,19	131.366.184	2,78	5.529.000	0,74	130.220.000	89,16	933.630.025
NLB Banka AD Skopje	TN	566.644.398	6,12	105.426.750	2,23	0	0,00	0	0,00	672.071.148
Sparkase banka AD Skopje	SP	108.236.715	1,17	519.648.852	10,99	11.381.000	1,52	9.331.088	6,39	648.597.655
INOVO BROKER AD Skopje	IN	428.190.129	4,62	63.346.826	1,34	0	0,00	0	0,00	491.536.955
Stopanska banka AD Skopje	SB	437.316.191	4,72	25.731.868	0,54	0	0,00	1.500.000	1,03	464.548.059
Fersped Broker AD Skopje	FR	375.878.383	4,06	15.710.000	0,33	0	0,00	0	0,00	391.588.383
Total		9.265.678.086	100,00	4.727.441.702	100,00	749.064.000	100,00	146.051.088	100,00	14.888.234.876

In all transactions except the Public Auctions for government securities, double calculation is applied (both when buying and when selling), in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13 2003, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

MEMBERS OF MACEDONIAN STOCK EXCHANGE

Member	Address	Phone/fax	E-mail	Web page
EUROHAUS AD Skopje	Bul. Sv. Kliment Ohridski br.52-a, vlez 1, kat 2, broj 5, Skopje	02/ 3217-095; Fax: 02/3217-078;	info@eurohaus.com.mk	www.eurohaus.com.mk
ILIRIKA INVESTMENTS AD Skopje	Bul. Sv. Kliment Ohridski br.45, kat 1, lokal 8, Skopje	02/3296-856, Fax:02/3213-785;	info@ilirika.com.mk	www.ilirika.com.mk
INVESTBROKER AD Skopje	ul. Istarska br.33, Skopje	02/3110-290; Fax:02/3103-291;	invest-broker@investbroker.com.mk	www.investbroker.com.mk
INOVO BROKER AD Skopje	Bul. Teodosij Gologanov br.60/1-4, Skopje	02/3120-941 ; Fax:02/3110-950 ;	brokeri@innovobroker.com.mk	www.innovobroker.com
KOMERCIJALNA BANKA AD Skopje- Directorate of Securities Trading	Ul. Orce Nikolov br.3, Skopje	02/3247-440; Fax:02/3111-037 ;	contact@kb.com.mk	www.kb.com.mk
NLB BANKA AD Skopje	Bul. Majka Tereza br.1, Skopje	02/5100-354; Fax:02/ 3296-219;	broker@nlb.mk	www.nlbtb.com.mk
STOPANSKA BANKA AD Skopje- Directorate for Work with Securities and Broker-Intermediary Services	bul.11 Oktomvri br.7, Skopje	02/3295-405, Fax:3295-551 ;	broker@stb.com.mk	www.stb.com.mk
TTK BANKA AD Skopje- Securities Department	ul.Naroden front br.19, Skopje	02/ 3247-000 ; local 495, 496,497	ttkbroker@ttk.com.mk	www.ttk.com.mk
FERSPED BROKER AD Skopje	ul. Makedonija br.11A, Skopje	02/ 3219-333 ; Fax:02/3219-477 ;	broker@fersped.com.mk	www.fersped.com.mk
Sparkase Banka AD Skopje	Orce Nikolov br.54	02/3200-785; Fax:02/3200-515;	MLBrokerSPsMAK@sparkasse.mk	www.sparkasse.mk